

News Release

Leslie Morgan Shasta County Assessor-Recorder 1450 Court Street S.C.A.C. Suite 208-A Redding, CA 96001

## FOR IMMEDIATE RELEASE

Date: July 2, 2024

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## **SUBJECT: Annual Assessment Notices**

The following information concerning property assessments is provided to you for dissemination to the public. We would appreciate your using it in your media at your earliest convenience.

Leslie Morgan, Shasta County Assessor-Recorder, today announced that 18,990 Notifications of Amount of Assessment were posted to the Assessors website <a href="https://www.shastacounty.gov/assessor/page/online-assessment-inquiry">https://www.shastacounty.gov/assessor/page/online-assessment-inquiry</a>.

These notices include 176 assessments which were restored to a Prop 13 base year value and include those assessments which changed ownership or had new construction between January 1, 2023 and January 1, 2024. In addition, the Assessor's office reviewed all properties previously assessed at a reduced market value. These reviews were based on a comparison of the current market value of their property as of January 1, 2024, to the factored base year value (Prop 13 value) of their property in accordance with State law. As a result, 3,343 properties remain on the assessment roll at their current market value.

All locally assessed properties factored base year values will be increased by 2%, as mandated by the Revenue and Taxation Code. The 2024-25 assessed values that will appear on the property tax bills are also available using the website inquiry. The total gross taxable value for the January 1, 2024 lien date has increased by 4.86%.

Any property owner who believes that their property is not properly valued is encouraged to contact the Assessor's Office and request an informal review. The deadline for filing a formal assessment appeal for the 2024-25 assessment roll is December 2, 2024. The Assessor's Office is located in Suite 208-A of the Shasta County Administrative Center, 1450 Court Street, Redding, and the telephone number is 225-3600 (Intra-County toll free: 1-800-479-8009).

Leslie Morgan, Shasta County Assessor-Recorder